

**CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
CUNNINGHAM, KANSAS**

**FINANCIAL STATEMENT
JUNE 30, 2015**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
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BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS
INDEPENDENT AUDITORS' REPORT

**Board of Education
Cunningham Unified School District No. 332
Cunningham, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of **Cunningham Unified School District No. 332, Cunningham, Kansas**, as of and for the year ended **June 30, 2015** and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Board of Education
Cunningham Unified School District No. 332**

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Cunningham Unified School District No. 332, Cunningham, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Cunningham Unified School District No. 332, Cunningham, Kansas**, as of **June 30, 2015**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Cunningham Unified School District No. 332, Cunningham, Kansas**, as of **June 30, 2015**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedule of regulatory basis cash receipts and disbursements, district activity funds schedule of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) and schedule of expenditures of federal awards (Federal Award Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Cunningham Unified School District No. 332**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which another auditor rendered an unmodified opinion dated October 20, 2014. The 2014 basic financial statement and the accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
September 3, 2015

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
						Encumbrances and Accounts Payable		
General Fund	\$ 0	\$ 0	\$ 1,560,830	\$ 1,560,830	\$ 0	\$ 0	\$ 0	0
Special Purpose Funds								
Supplemental General	85,604	0	1,029,999	528,358	587,245	8,863		596,108
At Risk (K-12)	0	0	82,433	82,433	0	0		0
Capital Outlay	517,791	0	529,309	369,024	678,076	23,594		701,670
Driver Training	1,604	0	1,674	2,310	968	0		968
Food Service	8,527	0	113,228	112,062	9,693	0		9,693
Professional Development	336	0	5,700	5,336	700	0		700
Special Education	43,113	0	369,932	320,366	92,679	0		92,679
Vocational Education	0	0	16,600	16,544	56	0		56
KPERS Contribution	0	0	144,442	144,442	0	0		0
Federal Funds	0	0	51,901	51,901	0	0		0
Gifts and Grants	126	0	2,500	95	2,531	0		2,531
Contingency Reserve	151,191	0	0	0	151,191	0		151,191
Textbook and Student Material								
Revolving	410	0	9,092	5,305	4,197	967		5,164
District Activity Funds	906	0	63,313	61,269	2,950	0		2,950
	<u>\$ 809,608</u>	<u>\$ 0</u>	<u>\$ 3,980,953</u>	<u>\$ 3,260,275</u>	<u>\$ 1,530,286</u>	<u>\$ 33,424</u>		<u>\$ 1,563,710</u>
Composition of Cash:						Checking Accounts		
						Agency Funds		
						<u>\$ 1,582,411</u>		
						<u>(18,701)</u>		
						<u>\$ 1,563,710</u>		

The notes to the financial statement are an integral part of this statement.

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Cunningham Unified School District No. 332 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Cunningham, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Agency Funds-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2015.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook and Student Material Revolving Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 2 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas Ave., Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009, KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

Net Pension Liability

The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014, the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the District's proportionate share of the net pension liability is \$2,058,123 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

Note 3 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 4 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

All certified employees of the District are eligible to participate in the District's early retirement program if certain eligibility requirements are met. The employee must have completed fifteen (15) years of service of which the last five (5) years were continuous, and the employee must be retired from the KPERS retirement system. Eligibility continues until their 65th birthday. Notification must be given to the District by April 1 in the year prior to the July 1 retirement date. The amount paid upon early retirement shall be determined by subtracting the base of the salary schedule from the teacher's salary for the year in which application for early retirement is made. The difference in these two figures shall be multiplied by sixty percent (60%) and then divided by twelve (12) to determine the amount that will be paid monthly for five (5) years or until the employee reaches age 65 or is deceased.

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or beneficiary) the property and rights of the plan (without being restricted to the provision of benefits under the plan), subject only to the claims of the plan's general creditors. Participants' rights under the plan are equal to those of general creditors of the plan in an amount equal to the fair market value of the deferred account for each participant.

It is the policy of the District to record retirement benefits as expenditures when paid.

During the year the District paid \$19,935 for postemployment benefits for three former employees under the early retirement plan and \$7,850 for current employees on the Section 457 plan.

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 5 - Reimbursed Expenses:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 6 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Note 7 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:						Total
	At Risk (K-12)	Food Service	Professional Development	Special Education	Vocational Education	Textbook and Student Material Revolving	
Transfer from:							
General Fund	\$ 11,000	\$ 6,449	\$ 0	\$ 323,874	\$ 16,600	\$ 0	\$ 357,923
Supplemental General Fund	71,433	25,529	5,700	46,058	0	4,000	152,720
	<u>\$ 82,433</u>	<u>\$ 31,978</u>	<u>\$ 5,700</u>	<u>\$ 369,932</u>	<u>\$ 16,600</u>	<u>\$ 4,000</u>	<u>\$ 510,643</u>

Note 8 - On-Behalf Payments for Fringe Benefits and Salaries:

The District recognizes as revenues and expenses contributions made by the State of Kansas to the Kansas Public Employees Retirement System (KPERs) on behalf of the District's employees. For the year ended June 30, 2015, the State made contributions of \$144,442. These contributions are recorded in the KPERs Contribution Fund as receipts and expenditures.

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 9 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2015.

At June 30, 2015, the District's carrying amount of deposits was \$1,563,710 and the bank balance was \$1,756,127. The bank balance is held by one bank. Of the bank balance, \$272,403 was covered by depository insurance, and the remaining \$1,483,724 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 10 - Subsequent Events:

The District has evaluated subsequent events through September 3, 2015, the date which the financial statement was available to be issued.

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Certified Budget	Adjustment to		Adjustment for		Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
		Legal Max	Comply with	Qualifying	Budget Credits			
General Fund	\$ 1,633,248	\$ (72,418)	\$	0	0	\$ 1,560,830	\$ 1,560,830	\$ 0
Special Purpose Funds								
Supplemental General	556,998	(19,842)		0	0	537,156	528,358	(8,798)
At Risk (K-12)	91,000	0		0	0	91,000	82,433	(8,567)
Capital Outlay	795,000	0		0	0	795,000	369,024	(425,976)
Driver Training	2,310	0		0	0	2,310	2,310	0
Food Service	118,718	0		0	0	118,718	112,062	(6,656)
Professional Development	5,336	0		0	0	5,336	5,336	0
Special Education	378,273	0		0	0	378,273	320,366	(57,907)
Vocational Education	22,000	0		0	0	22,000	16,544	(5,456)
KPERS Contribution	177,852	0		0	0	177,852	144,442	(33,410)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	51,901	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	95	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook and Student Material								
Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	5,305	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	61,269	XXXXXXXXXX
	\$ 3,780,735	\$ (92,260)	\$	0	0	\$ 3,688,475	\$ 3,260,275	\$ (546,770)

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>General Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,114,901	\$ 0	\$ 0	\$ 0
State Sources	524,693	1,560,830	1,633,248	(72,418)
	<u>1,639,594</u>	<u>1,560,830</u>	<u>\$ 1,633,248</u>	<u>\$ (72,418)</u>
Expenditures				
Instruction	845,963	800,929	\$ 920,388	\$ (119,459)
Student Support Services	38,795	34,591	46,000	(11,409)
Instructional Support Staff	66,976	45,182	69,200	(24,018)
General Administration	89,837	94,673	111,500	(16,827)
School Administration	150,562	156,698	99,000	57,698
Central Services	14,698	16,587	13,500	3,087
Operations & Maintenance	3,983	225	0	225
Student Transportation Services	52,253	54,022	55,500	(1,478)
Transfers	376,527	357,923	318,160	39,763
Adjustment to Comply With Legal Max	0	0	(72,418)	72,418
	<u>1,639,594</u>	<u>1,560,830</u>	<u>\$ 1,560,830</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

Supplemental General Fund	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 478,235	\$ 996,969	\$ 449,220	\$ 547,749
County Sources	31,982	33,030	22,175	10,855
	<u>510,217</u>	<u>1,029,999</u>	<u>\$ 471,395</u>	<u>\$ 558,604</u>
Expenditures				
Instruction	150,067	153,708	\$ 99,598	\$ 54,110
Student Support Services	745	1,337	800	537
Instructional Support Staff	3,271	291	7,000	(6,709)
General Administration	95,106	92,627	107,800	(15,173)
School Administration	26,698	17,268	39,800	(22,532)
Operations & Maintenance	90,535	77,713	96,500	(18,787)
Student Transportation Services	37,205	32,694	34,000	(1,306)
Transfers	152,607	152,720	171,500	(18,780)
Adjustment to Comply With Legal				
Max	0	0	(19,842)	19,842
	<u>556,234</u>	<u>528,358</u>	<u>\$ 537,156</u>	<u>\$ (8,798)</u>
Receipts Over (Under) Expenditures	(46,017)	501,641		
Unencumbered Cash, Beginning	131,621	85,604		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	\$ 85,604	\$ 587,245		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>At Risk Fund (K-12)</u>		<u>Current Year</u>		<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>		<u>Actual</u>	<u>Budget</u>	
Cash Receipts					
Transfers	<u>\$ 90,931</u>		<u>\$ 82,433</u>	<u>\$ 91,000</u>	<u>\$ (8,567)</u>
	<u>90,931</u>		<u>82,433</u>	<u>\$ 91,000</u>	<u>\$ (8,567)</u>
Expenditures					
Instruction	<u>90,961</u>		<u>82,433</u>	<u>\$ 91,000</u>	<u>\$ (8,567)</u>
	<u>90,961</u>		<u>82,433</u>	<u>\$ 91,000</u>	<u>\$ (8,567)</u>
Receipts Over (Under) Expenditures	(30)		0		
Unencumbered Cash, Beginning	30		0		
Prior Year Canceled Encumbrances	<u>0</u>		<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		<u>\$ 0</u>		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Capital Outlay Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 233,527	\$ 516,584	\$ 268,878	\$ 247,706
County Sources	11,372	12,725	8,604	4,121
	<u>244,899</u>	<u>529,309</u>	<u>\$ 277,482</u>	<u>\$ 251,827</u>
Expenditures				
Instruction	41,667	124,881	\$ 160,000	\$ (35,119)
Student Support Services	969	35,451	100,000	(64,549)
Instructional Support Services	402	2,656	10,000	(7,344)
General Administration	9,960	9,946	50,000	(40,054)
School Administration	920	197	35,000	(34,803)
Central Services	0	0	30,000	(30,000)
Operations & Maintenance	78,276	152,223	160,000	(7,777)
Transportation	60,938	43,670	0	43,670
Facility Acquisition & Construction Services	136,802	0	250,000	(250,000)
	<u>329,934</u>	<u>369,024</u>	<u>\$ 795,000</u>	<u>\$ (425,976)</u>
Receipts Over (Under) Expenditures	(85,035)	160,285		
Unencumbered Cash, Beginning	602,826	517,791		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 517,791</u>	<u>\$ 678,076</u>		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Driver Training Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
State Sources	\$ 850	\$ 1,674	\$ 1,360	\$ 314
Transfers	0	0	1,500	(1,500)
	<u>850</u>	<u>1,674</u>	<u>\$ 2,860</u>	<u>\$ (1,186)</u>
Expenditures				
Instruction	2,247	2,310	2,310	0
Operations and Maintenance	320	0	\$ 0	\$ 0
	<u>2,567</u>	<u>2,310</u>	<u>\$ 2,310</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(1,717)	(636)		
Unencumbered Cash, Beginning	3,321	1,604		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 1,604</u>	<u>\$ 968</u>		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Food Service Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 45,219	\$ 38,132	\$ 41,805	\$ (3,673)
State Sources	924	912	791	121
Federal Sources	43,903	42,206	42,595	(389)
Transfers	16,000	31,978	25,000	6,978
	<u>106,046</u>	<u>113,228</u>	<u>\$ 110,191</u>	<u>\$ 3,037</u>
Expenditures				
Food Service Operations	116,012	112,062	\$ 118,718	\$ (6,656)
	<u>116,012</u>	<u>112,062</u>	<u>\$ 118,718</u>	<u>\$ (6,656)</u>
Receipts Over (Under) Expenditures	(9,966)	1,166		
Unencumbered Cash, Beginning	18,493	8,527		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 8,527</u>	<u>\$ 9,693</u>		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Professional Development Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Transfers	\$ 3,120	\$ 5,700	\$ 5,000	\$ 700
	<u>3,120</u>	<u>5,700</u>	<u>\$ 5,000</u>	<u>\$ 700</u>
Expenditures				
Instructional Support Services	4,864	5,336	\$ 5,336	\$ 0
	<u>4,864</u>	<u>5,336</u>	<u>\$ 5,336</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(1,744)	364		
Unencumbered Cash, Beginning	2,080	336		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 336</u>	<u>\$ 700</u>		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Special Education Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Transfers	\$ 374,527	\$ 369,932	\$ 335,160	34,772
	<u>374,527</u>	<u>369,932</u>	<u>\$ 335,160</u>	<u>\$ 34,772</u>
Expenditures				
Instruction	273,862	264,527	\$ 298,167	\$ (33,640)
Student Transportation Services	69,753	55,839	80,106	(24,267)
	<u>343,615</u>	<u>320,366</u>	<u>\$ 378,273</u>	<u>\$ (57,907)</u>
Receipts Over (Under) Expenditures	30,912	49,566		
Unencumbered Cash, Beginning	12,201	43,113		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 43,113</u>	<u>\$ 92,679</u>		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Vocational Education Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Transfers	\$ 34,991	\$ 16,600	\$ 22,000	\$ (5,400)
	<u>34,991</u>	<u>16,600</u>	<u>\$ 22,000</u>	<u>\$ (5,400)</u>
Expenditures				
Instruction	34,992	16,544	\$ 22,000	\$ (5,456)
	<u>34,992</u>	<u>16,544</u>	<u>\$ 22,000</u>	<u>\$ (5,456)</u>
Receipts Over (Under) Expenditures	(1)	56		
Unencumbered Cash, Beginning	1	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 56</u>		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>KPERS Contribution Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
State Sources	\$ 152,010	\$ 144,442	\$ 177,852	\$ (33,410)
	<u>152,010</u>	<u>144,442</u>	<u>\$ 177,852</u>	<u>\$ (33,410)</u>
Expenditures				
Instruction	115,528	106,887	\$ 120,352	\$ (13,465)
Student Support Services	3,040	0	3,000	(3,000)
Instructional Support Staff	6,080	5,778	7,500	(1,722)
General Administration	1,520	4,333	6,000	(1,667)
School Administration	15,201	13,000	16,000	(3,000)
Other Supplemental Services	1,521	2,889	2,500	389
Operations and Maintenance	3,040	1,444	7,500	(6,056)
Student Transportation Services	3,040	4,333	10,000	(5,667)
Food Service	3,040	5,778	5,000	778
	<u>152,010</u>	<u>144,442</u>	<u>\$ 177,852</u>	<u>\$ (33,410)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Federal Funds</u>			
		Prior Year Actual	Current Year Actual
Cash Receipts			
Federal Sources		\$ 51,925	\$ 51,901
		<u>51,925</u>	<u>51,901</u>
Expenditures			
Instruction		<u>51,925</u>	<u>51,901</u>
		<u>51,925</u>	<u>51,901</u>
Receipts Over (Under) Expenditures		0	0
Unencumbered Cash, Beginning		0	0
Prior Year Canceled Encumbrances		<u>0</u>	<u>0</u>
Unencumbered Cash, Ending		<u>\$ 0</u>	<u>\$ 0</u>

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 1,217	\$ 2,500
	<u>1,217</u>	<u>2,500</u>
Expenditures		
Instruction	<u>1,217</u>	<u>95</u>
	<u>1,217</u>	<u>95</u>
Receipts Over (Under) Expenditures	0	2,405
Unencumbered Cash, Beginning	126	126
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 126</u>	<u>\$ 2,531</u>

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures	<u>2,258</u>	<u>0</u>
Receipts Over (Under) Expenditures	(2,258)	0
Unencumbered Cash, Beginning	153,449	151,191
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 151,191</u>	<u>\$ 151,191</u>

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

Textbook and Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 4,760	\$ 5,092
Transfers	9,565	4,000
	<u>14,325</u>	<u>9,092</u>
 Expenditures		
Instruction	14,033	5,305
	<u>14,033</u>	<u>5,305</u>
 Receipts Over (Under) Expenditures	292	3,787
 Unencumbered Cash, Beginning	118	410
 Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
 Unencumbered Cash, Ending	<u>\$ 410</u>	<u>\$ 4,197</u>

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Letterman's Club	\$ 5,451	\$ 8,913	\$ 8,515	\$ 5,849
Library	344	1,990	1,990	344
Pep Club	1,799	327	1,270	856
KAYS	1,856	1,832	2,184	1,504
Stuco	1,158	730	976	912
National Honor Society	1,119	371	297	1,193
Foregin Language Club	7,042	11,715	18,442	315
Foregin Language Tickets	4,283	9,491	13,774	0
Music Club	622	0	0	622
Speech Club	978	126	0	1,104
Science Club	293	0	0	293
Class of 2016	175	5,171	4,353	993
Class of 2017	246	215	0	461
Class of 2014	1,606	0	1,606	0
Class of 2015	1,156	1,506	2,397	265
Special Education Class	1,420	200	306	1,314
Class of 2018	0	253	0	253
Grade School General	367	0	367	0
Pre-School	106	0	0	106
Grade School Pep Club	1,112	2,496	3,324	284
8th Grade YES Program	40	0	0	40
Concession	273	16,728	16,986	15
Special Needs	249	105	120	234
VBS Special Needs	817	0	0	817
Stuco Special	1,027	0	100	927
Total Agency Funds	<u>\$ 33,539</u>	<u>\$ 62,169</u>	<u>\$ 77,007</u>	<u>\$ 18,701</u>

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered		Prior Year Canceled		Cash Receipts	Expenditures	Ending Unencumbered		Add Encumbrances and Accounts Payable		Ending Cash Balance			
	Cash Balance		Encumbrances				Cash Balance		Payable					
High School Activities	\$	38	\$	0	\$	13,486	\$	13,233	\$	291	\$	0	\$	291
CAP Activity Fund		0		0		0		0		0		0		0
Basketball Special		868		0		470		476		862		0		862
Fee Account		0		0		7,900		7,061		839		0		839
Lunch Money		0		0		34,504		33,711		793		0		793
Book Rent		0		0		5,257		5,092		165		0		165
Yearbook		0		0		1,616		1,616		0		0		0
Home Ec.		0		0		80		80		0		0		0
Total District Activity Funds	\$	906	\$	0	\$	63,313	\$	61,269	\$	2,950	\$	0	\$	2,950

FEDERAL AWARD INFORMATION

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015

Grant Title	Federal CFDA No.	Program Amount	Unencumbered		Receipts	Expenditures	Unencumbered Cash 6-30-15
			7-1-14	Cash			
Department of Education Rural Education (Passes Through Kansas Department of Education)	84.358	\$ 8,613	\$ 0	\$ 8,613	\$ 8,613	\$ 0	
Department of Agriculture School Breakfast Program National School Lunch Program	10.553 10.555	7,000 35,206 42,206	0	42,206	42,206	0	
Department of Education Title I Low Income Title II	84.010 84.367	28,795 14,493 43,288	0 0 0	28,795 14,493 43,288	28,795 14,493 43,288	0 0 0	
Total Federal Awards		\$ 94,107	\$ 0	\$ 94,107	\$ 94,107	\$ 0	